

LETTER OF INTEREST (LOI)

UNDERTAKING

SHISA NYAMA A TIME TO BRAAI FRANCHISE



A time to Braai

The hereinafter mentioned Prospective Franchisee (“the Applicant”) has expressed interest in purchasing a Shisa Nyama a Time to Braai Franchise.

PERSONAL DETAILS:

Name _____

Surname _____

Id No _____

Passport No _____

Physical

Address _____

Postal Address _____

NEXT OF KIN

Name _____

Relationship _____

Contact _____

COMPANY DETAILS

Name of Company, Close

Corporation _____

Registration

No: _____

Directors/Members

Id No: _____

ID No: _____

Please note that our approval does not guarantee approval by any Financial Institution or Property Owner/Landlord

Landline: _____

Contact Number: (Cell) _____

(Fax) _____

(E-mail) _____

GENERAL INFORMATION

Which Franchise Model are you interested in?

Express (Fast Food)

Lounge (Restaurant)

Mobile Unit

Preferred area at least two Options:

Please give provide a brief Motivation for your Franchise

Intrest _____

What are your Business management Philosophies and personal goals _____

DOCUMENTS TO BE SUBMITTED WITH LOI

- ✓ Certified Copies of ID (All Members, Directors, Trustees)
- ✓ Company Registration / Trust Documents
- ✓ Proof of Residence of all Members, Directors, Trustees)
- ✓ 3 Months Bank Statements
- ✓ Copy of All Shareholder Certificates
- ✓ If married In Community of property (Spouse must also send copy of his/her ID)
- ✓ If more than One Director- Power of Attorney signed by all Directors
- ✓ CV of Owners & Manager

COST BREAKDOWN

Franchise fee R60 000.00 (Excl. VAT)

Express Set-up Cost R350 000- R470 000.00 (Excl. VAT Excluding Extras)

| | |
|-------------------------|--|
| Lounge Set-up Cost | Cost only applicable to Stores 200km from Gauteng store size of between 70sqm-120sqm R700 000- R9500 000.00 (Excl. VAT Excluding Extras) |
| Mobile Unit Set-up Cost | Cost only applicable to Stores 200km from Gauteng store size of between 200sqm-300sqm R70 000 (Excl. VAT Excluding Extras) <i>Store outside South Africa Different rates will apply outside of RSA</i> |

PAYMENT TERMS

Payable as follows:

1. On signature of LOI hereof a refundable Franchise Fee R60 000.00 Excl VAT (Express & Lounge)
2. Mobile Unit On signature of LOI hereof a refundable Franchise Fee R30 000.00 (Excl Vat)
3. Full Set-up Cost Estimate (Mobile Unit) R70 000.00 Excl Vat
4. Full Set-up Cost Estimate (Fast Food) R350 000- 500 000.00 Excl Vat
5. Full Set-up Estimate Cost (Lounge) R700 000- 950 000.00 Excl Vat
6. The Initial Fee or the Franchise Fee which amount shall be payable in full and in cash and against receipt of an invoice from the Franchisor upon receipt of the LOI from the Prospective Franchisee.
7. In the event of this LOI being terminated for any reason after the Interview Process, of the Prospective Franchisee should shall present this request in writing. An Administrative Fee of R6000 shall be deducted from any deposit upon and the balance processed within 30 working days on presentation of banking details to the Franchisor.
8. Feasibility Study is done at an additional Cost to the Franchisee.
9. The 50% of Set-up Cost is paid upon signature of the Franchise Agreement, the balance of the 50% to be paid in full 24 hours after commencement of Shop fitting.
10. Are you applying for funding for the Set-up Cost? _____
11. If Yes, please specify _____

This offer is made subject to the following terms and conditions:

- a) A Compulsory Interview with the Prospective Franchise, questionnaire responses by and personal interview with the Applicant. We reserve the right to accept or decline this letter of intent.
- b) I understand that if this application for a Franchise is accepted, I will be required to sign a comprehensive Franchise Agreement regulating all aspects of my franchise relationship with Shisa Nyama A Time to Braai
- c) I also hereby declare that the information given in this application is correct and fully disclose my

Dated at _____ on _____

Signature _____

Full Name _____

CONFIDENTIALITY AGREEMENT

I (Full Names) _____

Id Number _____

Acknowledge that I am looking into the possibility of purchasing a **SHISA NYAMA A TIME TO BRAAI** Franchise from Shisa Nyama . Confidential information will be made available to me. I agree for a period of two years from the date of signature that I shall neither directly or indirectly, nor through family, a Company or Close Corporation, participate or have any interest in the carrying on of business in competition with Shisa Nyama operations, anywhere.

The parties hereto acknowledge that the aforesaid restraint of trade is just and reasonable, both as to period and areas. I will also not disclose any confidential information regarding the affairs of Shisa Nyama to any other party.

Prospective Franchisee: _____

As Witnesses _____

Date _____

For SHISA NYAMA

As Witnesses

Date

